

福建金玉德尚精炼科技有限公司
Fujian Jinyudeshang Refinery Technology Co.,Ltd.

2025 年度
黄金供应链尽职调查合规报告
Gold Supply Chain Due Diligence Compliance Report 2025

精炼厂名称：福建金玉德尚精炼科技有限公司
Refinery Name: Fujian Jinyudeshang Refinery Technology Co.,Ltd.

地址：中国福建省福州市长乐区鹤上镇珠宝创意园 999 号 4 栋 3F（除 301 室外）
Address: 3F, Building 4, No. 999, Jewellery Creative Park, Heshang Town, Changle District,
Fuzhou City, Fujian Province (except Room 301),China

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一、精炼厂概况

I. Overview of the refinery

福建金玉德尚精炼科技有限公司（下称“公司”），成立于2009年9月，注册资本为1.5亿元人民币，注册地址位于中国福建省福州市长乐区鹤上镇珠宝创意园999号。业务范围包括：贵金属的精炼提纯、回购、实物金锭的入库交割以及贵金属的生产与销售；公司是“上海黄金交易所可提供标准金锭供应商”，也是中国福建省福州地区第一家可提供标准金锭的黄金精炼企业。2024年度公司荣获上海黄金交易所市场单项业务荣誉：年度最佳可提供标准金锭企业之一（共13家）。

Fujian Jinyudeshang Refinery Technology Co., LTD. (hereinafter referred to as "the Company") was established in September 2009, with a registered capital of 150 million yuan. Its registered address is No. 999, Jewelry Creative Park, Heshang Town, Changle District, Fuzhou City, Fujian Province, China. The business scope includes: refining and purification of precious metals, buyback, warehousing and delivery of physical gold ingots, as well as production and sales of precious metals. The company is a "Standard Gold Ingot Supplier" certified by the Shanghai Gold Exchange and the first "Standard Gold Ingot Supplier" refining enterprise in Fuzhou, Fujian Province, China; In 2024, the company was honored by the Shanghai Gold Exchange with the Market Single Business Award: one of the "Top Standard Gold Ingot Providers of the Year" (13 in total).

公司实际控制方为中国黄金珠宝行业龙头企业——德诚珠宝集团有限公司（下称“集团”），德诚珠宝集团是中国最大的集文化创意、研发设计、精工制造、批发零售和品牌营销为一体的全产业链黄金珠宝集团。

The actual controller of the company is Decent Jewelry Group Co., LTD. (hereinafter referred to as "the Group"), a leading enterprise in China's gold jewelry industry. The Group mainly engages cultural creativity, R&D and design, precision manufacturing, wholesale and retail, and brand marketing across the entire industrial chain.

公司采用先进的黄金湿法精炼生产线，配备领先的精炼设备和经验丰富、技术精湛的专业团队，实施严格的环保管理体系，实现生产废水零排放，确保精炼工艺的环保与环境的可持续性；公司已通过质量(ISO9001:2015)、环境(ISO14001:2015)、职业健康安全(ISO45001:2018)三体系认证；在产能规模方面，公司构建了规模化、高效化的生产体系，拥有完整的黄金生产线，黄金铸锭精炼产能可达90吨/年，通过构建全流程供应链尽职调查管理体系，公司能够持续生产符合上海黄金交易所优质交割标准（Good Delivery）的贵金属产品，多样化的产品形态与规格，精准契合了全球市场对高规格、可溯源贵金属的核心需求。

The company adopts advanced gold wet refining production lines, equipped with leading refining equipment and experienced and skilled professional teams, implements strict environmental management systems, achieves zero discharge of production wastewater, and ensures the environmental protection and sustainability of the refining process; It has obtained certifications in Quality (ISO 9001:2015), Environment (ISO 14001:2015), and Occupational Health & Safety (ISO 45001:2018), In terms of production capacity, the company has established a large-scale and

efficient production system, with a complete gold production line. The refining capacity of gold ingots can reach 90 tons per year. By building a full process supply chain due diligence management system, the company can continuously produce precious metal products that meet the Shanghai Gold Exchange's Good Delivery standards. The diversified product forms and specifications precisely meet the core demand of the global market for high specification and traceable precious metals.

二、供应商概况

II. Overview of suppliers

公司黄金原料主要来源是客户委托提纯的黄金旧料，以及从社会中回收的旧首饰等再生金，产品形态分为旧首饰、破损饰品、金锭、金条和生产环节所产生的边角料。客户主要为集团下属制造工厂、批发展厅以及长期合作的品牌方。公司全面贯彻 LBMA 负责任黄金指南，从供应链源头落实合法性审查与全流程追溯机制，通过尽职调查管理体系甄选合作伙伴，确保供应商资质、原料来源及交易行为均满足 LBMA 的要求。

The company's gold raw materials primarily consist of customer-entrusted old gold for refining and recycled gold collected from the public, mainly in the form of used pured gold and gold jewelry. The product forms include old jewelry, damaged jewelry, gold ingots, gold bars, and production scrap.

Our key clients comprise manufacturing facilities and wholesale showrooms under the Group, as well as long-term cooperative brand partners. The company fully adheres to the LBMA Responsible Gold Guidance, implementing legality verification and end-to-end traceability mechanisms from the supply chain source. Through a rigorous due diligence management system, we meticulously select partners to ensure that supplier qualifications, material origins, and transaction practices all comply with LBMA requirements.

三、合规情况概述

III. Overview of the compliance situation

公司对所有供应商进行尽职供应链调查，要求所有供应商含金原料来源合法、合规。

第 1 步：建立强大的公司管理体系

Step 1: Establish a strong company management system

合规声明：

Compliance Statement with Requirement:

我方已完全遵照第 1 步：建立强大的公司管理体系。

We have fully complied with Step 1: Establish a strong company management system.

1.1 黄金供应链尽职调查政策

1.1 Gold Supply Chain Due Diligence Policy

2025 年，公司依据《经济合作与发展组织（OECD）关于来自受冲突影响和高风险地区矿石的负责任供应链尽职调查指南》-后称“OECD 指南”及 LBMA 最新版《负责任黄金指南第 9 版》-后称 RGG（V9）对现行政策进行了全面复核和审查，并保留审查记录；确认现有政策符合最新标准。

In 2025, the company conducted a comprehensive review and examine its existing policies in accordance with <Organization for Economic Cooperation and Development(OECD) Guidelines on Responsible Supply Chain Due Diligence for Ores from conflict-affected and High-Risk Areas> later refered to “the OECD Guidelines” and the latest version of <LBMA’s Responsible Gold Guidance> 9th Edition, later refered to “RGG V9”, and keep the review records, confirming that the current policies align with the most recent standards.

公司现有的《黄金供应链尽职调查管理政策》严格依据 OECD 指南附录 II 的全部规范要求，并将合规范范围延伸至反洗钱、反贿赂、反恐怖主义融资（CTF）、环境（E）、社会（S）及治理（G）等核心领域。该政策每年由公司合规总监进行审核和更新，以中英双语形式正式发布并在公司官网公开公示。

链接：http://www.houdejin.com/content/details_5_332.html

The company's existing "Gold Supply Chain Due Diligence Management Policy" strictly adheres to all the regulatory requirements of Appendix II of the OECD Guidelines and extends the scope of compliance to core areas such as anti-money laundering, anti-bribery, anti-terrorist financing (CTF), environment (E), society (S), and governance (G). This policy is reviewed and updated annually by the company's compliance director, officially released in both Chinese and English, and publicly announced on the company's official website.Link:

http://www.houdejin.com/content/details_5_332.html

2025 年公司将政策通过培训的方式对内部员工和所有供应商进行传达和宣导，并重点关注年度新供应商对政策的理解，要求全体员工及所有供应商全面理解并严格执行政策规定，同时要求新供应商签署承诺书，所有的传达记录均已被存档保存，确保供应链各环节责任落实到位。

In 2025, the company conveyed and promote its policies to internal employees and all suppliers through training. And specially focus on the understanding of policies by new suppliers, Requiring all employees and suppliers to fully understand and rigorously implement its provisions. A new supplier commitment letter signing mechanism was also instituted, with all communication records archived to ensure accountability at every stage of the supply chain.

公司政策明确要求公司及所有供应商全面遵守国家法律法规，重点落实员工权益保障、环境保护及公平交易等核心领域的合规要求，并严格执行供应链尽职调查管理政策，确保矿产金与再生金的采购全程符合伦敦金银市场协会（LBMA）的尽职调查标准。2026 年，公司将继续强化供应链的可追溯性与透明度建设，继续完善数据库的合规化工作，并积极适应精炼厂主动监控机制及交割标准的最新

新调整。所有政策优化工作均由合规委员会统筹实施，确保公司运营持续满足 LBMA 和 OECD 的各项合规要求。

The company's policy explicitly requires both the company and all suppliers to fully comply with national laws and regulations, with a focus on meeting compliance requirements in core areas such as employee rights protection, environmental conservation, and fair trade. Additionally, the policy mandates strict adherence to the Supply Chain Due Diligence Management Policy to ensure that the procurement of mined and recycled gold fully complies with the due diligence standards of the London Bullion Market Association (LBMA). In 2025, the company will continue to strengthen the traceability and transparency of its supply chain, continue to improve the compliance of its database, and actively adapt to the latest adjustments in the refinery's active monitoring mechanism and delivery standards. All policy optimization initiatives will be overseen by the Compliance Committee to ensure the company's operations continuously meet LBMA and OECD compliance requirements.

环境、社会责任和治理（ESG）因素

Environmental, Social responsibility and Governance (ESG) Factors

公司充分遵守当地政府的环境、健康、安全和劳工法规及政策。

The company strictly complies with local government regulations and policies on environmental protection, health, safety, and labor.

环境方面：公司建立了环境管理体系，并获得了 ISO14001 的有效证书。制定了环境管理手册和计划来管理公司生产和运营中的环境风险，特别是对空气，水和土地污染的管理。

Environmental Protection:

The company has established an environmental management system and holds a valid ISO 14001 certification. It has developed an environmental management manual and plans to address environmental risks arising from production and operations, with a particular focus on managing air, water, and soil pollution.

劳动保护方面：公司建立了职业健康安全管理体系，并获得了 ISO45001 的有效证书。制定了对员工职业健康及安全的管理细则，并对过程进行监督检查，以保护员工的权益。

Labor Protection:

The company has implemented an occupational health and safety management system and holds a valid ISO45001 certification. Detailed management rules have been formulated to safeguard employees' occupational health and safety, with regular supervision and inspections conducted to ensure employee rights are protected.

在劳工法规方面：公司建立了《关于劳动者保护相关社会责任行为的要求和声明》并公布于网站。

网址链接：http://www.houdejin.com/content/details_5_327.html

公司禁止任何侵犯人权的行为（包括使用童工，强迫性劳动、使用任何酷刑或不人道待遇及广泛性暴力及其他严重侵犯人权的行为；明令规定了禁止扣押员工身份证件、收取押金或抵押物、扣押工资、强迫搜身、限制工人出入工厂和强迫加班等行为，也不支持任何形式的强迫劳动，包括抵债、奴役、或以惩罚或恐吓手段的、非自愿的劳动；并明确定义了员工工作时间，薪酬和奖励制度。

针对供应商，公司要求供应商遵守《关于劳动者保护相关社会责任行为的要求和声明》和注册地及经营所在国家/地区的所有适用的关于劳动者保护的法律法规和 LBMA 关于人权的要求，以此作为与福建金玉德尚精炼科技有限公司合作的前提条件。

The company has formulated and published its <Requirements and Statements on Social Responsibility Behaviors Related to Worker Protection> on its official website: http://www.houdejin.com/content/details_5_327.html

This policy strictly prohibits all forms of human rights violations, including: child labor, forced labor, torture, inhuman treatment, widespread violence and other serious human rights abuses. It explicitly bans practices such as confiscating employee identity documents, collecting deposits or collateral, withholding wages, conducting forced body searches, restricting worker mobility, and imposing compulsory overtime. The company does not tolerate any form of forced labor, whether through debt bondage, slavery, or involuntary work under threat or coercion. Furthermore, the policy clearly defines employee working hours, compensation structures and incentive systems.

For suppliers, compliance with our company's <Requirements and Statements on Social Responsibility Behaviors Related to Worker Protection> and all applicable labor protection laws and regulations in their jurisdictions, as well as LBMA's human rights requirements, serves as a mandatory precondition for cooperation with Fujian Jinyudeshang Refinery Technology Co., Ltd.

在商业诚信和道德规范管理方面：公司支持实施采掘业透明度行动计划的倡议并在培训期间传达给供应商。

In terms of business integrity and ethical standards management, the company actively supports and promotes the implementation of the Extractive Industries Transparency Initiative (EITI), communicating this commitment to suppliers during training sessions.

公司根据 EITI (采掘业透明度倡议) 原则及标准建立了供应商规定，并承诺遵守 EITI (采掘业透明度倡议) 的原则。

The company has established principles and standards aligned with EITI guidelines and has made a formal commitment to uphold these principles.

公司建立了《反洗钱反恐怖主义融资规章制度》、《反贿赂管理程序》，涵盖客户尽职调查、交易监控、风险评估和可疑交易报告机制，合规委员会每年 2 月根据金融行动特别工作组（FATF）、LBMA 及相关监管机构的要求对相关制度和程序进行审查和更新，以确保持续合规并维护全球金融体系的完整性。

Additionally, the company has implemented comprehensive policies including the <Anti-Money Laundering and Counter-Terrorism Financing Regulations> and the <Anti-Bribery Management Procedures>. These policies encompass customer due diligence, transaction monitoring, risk assessment, and suspicious transaction reporting mechanisms. The Compliance Committee reviews and updates relevant systems and procedures in February each year in accordance with the requirements of the Financial Action Task Force (FATF), LBMA, and relevant regulatory agencies to ensure ongoing compliance and maintain the integrity of the global financial system.

1.2. 建立管理架构

1.2 Establish a management structure

1.2.1 规章制度

1.2.1 Rules and regulations

公司根据《负责任黄金指南》第9版制订了《黄金供应链尽职调查管理手册》、《黄金供应链尽职调查管理政策》及其他相关程序文件，该程序文件建立了系统化的供应链尽职调查管理结构，明确规定管理架构和职责分工。管理架构由董事会任命合规委员会、合规总监、合规官及合规专员；在此基础上，公司建立了涵盖高风险供应链的识别及评估、调查程序、风险应对措施、交易监控流程及文件保存等要求的完整机制。该制度经由合规总监批准后正式发布实施，并纳入公司文件管理体系，确保各项要求得到有效执行和持续合规。

The company has formulated the <Gold Supply Chain Due Diligence Management Manual>, <Gold Supply Chain Due Diligence Management Policy>, and other relevant procedural documents in accordance with the Responsible Gold Guidance (Version 9). These documents establish a systematic supply chain due diligence management framework, clearly defining the organizational structure and division of responsibilities. The management structure consists of a Compliance Committee, Chief Compliance Officer, Compliance Officers, and Compliance Specialists, all appointed by the Board of Directors.

Building upon this foundation, the company has implemented a comprehensive mechanism covering high-risk supply chain identification and assessment, investigation procedures, risk mitigation measures, transaction monitoring processes, and documentation retention requirements. This system was officially implemented upon approval by the Chief Compliance Officer and has been integrated into the company's document management system to ensure effective execution and ongoing compliance with all requirements.

1.2.2 职责与权限

1.2.2 Responsibilities and Authorities

董事会根据公司人员的专业、学历、从业经验、技能水平的情况与尽职调查岗位要求的匹配性，任命合规委员会，设置了拥有资深法务、财务、及风险评估

经验的合规总监、合规官及合规专员岗位，以确保供应链尽职调查的有效执行与持续合规。

The board of directors has appointed a compliance committee based on the match between the professional, educational, professional experience, and skill level of the company's personnel and the requirements of due diligence positions. The committee has set up positions for compliance directors, compliance officers, and compliance specialists with senior legal, financial, and risk assessment experience to ensure the effective implementation and continuous compliance of supply chain due diligence.

合规总监（由集团品控中心总监担任）：作为供应链尽职调查体系的核心管理者，全面负责公司黄金供应链尽职调查工作，包括尽职调查体系的建设与监督、及时审查黄金供应链尽职调查过程和系统，以满足 RGG 的目标和公司自身的风险管理需求，确保公司供应链管理严格遵循 LBMA 负责任采购准则。主要职能涵盖：组织建立、审核批准、监督宣贯及落实-黄金供应链尽职调查管理体系文件；主持管理评审，向董事会汇报尽职调查管理体系运行的适宜性、充分性和有效性，确保合规官获得足够的资源（包括能力和经验），以支持供应链尽职调查系统的运行和监控。

The Chief Compliance Officer (held by the company's General Manager) serves as the core manager of the supply chain due diligence system, overseeing all aspects of the company's gold supply chain due diligence efforts. This includes the development and supervision of the due diligence framework, as well as the timely review of supply chain due diligence processes and systems to meet the objectives of the Responsible Gold Guidance (RGG) and the company's own risk management requirements. The primary responsibilities encompass organizing the establishment, reviewing, approving, disseminating, and implementing the documentation for the gold supply chain due diligence management system. Conduct management reviews and report to the board of directors on the suitability, adequacy, and effectiveness of the due diligence management system, ensures that Compliance Officers are provided with sufficient resources, including necessary capabilities and experience, to support the operation and monitoring of the supply chain due diligence system.

合规官：合规官负责供应链尽职调查具体执行层面的工作，其工作内容包括：《黄金供应链尽职调查管理手册》、《黄金供应链尽职调查管理政策》等体系文件的组织制定、宣贯及培训，收集并验证供应商 KYC 信息，识别供应链风险并组织对高风险进行加强型尽调，审核各部门汇报信息并组织管理评审会议，汇报管理评审报告给合规总监；

The Compliance Officer: is responsible for the practical execution of supply chain due diligence. Key duties include organizing the formulation, dissemination, and training related to system documents such as the <Gold Supply Chain Due Diligence Management Manual> and the <Gold Supply Chain Due Diligence Management Policy>. The Compliance Officer also collects and verifies supplier KYC information, identifies supply chain risks, and organizes enhanced due diligence for high-risk cases. Furthermore, this role involves reviewing information reported by various departments, coordinating management review meetings, and submitting

management review reports to the Chief Compliance Officer.

合规专员：合规专员负责配合合规官所有执行层面的工作，其工作内容包括：《黄金供应链尽职调查管理手册》、《黄金供应链尽职调查管理政策》等体系文件的编写、宣贯及培训，收集供应商 KYC 信息，识别供应链风险，收集汇总各部门汇报信息给合规官；

Compliance Specialist: The compliance Specialist is responsible for cooperating with the compliance officer in all execution-level work. Their job responsibilities include: compiling, promoting and training system documents such as the "Gold Supply Chain Due Diligence Management Manual" and the "Gold Supply Chain Due Diligence Management Policy", collecting KYC information of suppliers, identifying supply chain risks, and collecting and summarizing information reported by various departments to the compliance officer.

公司的合规管理工作由合规总监、合规官及合规专员主要负责，由公司财务部、交易部、法务部、运营部、物流部、检测部以及综合部全面配合，确保所有工作都严格遵守《LBMA 负责任黄金尽职调查指南》。

The company's compliance management work is mainly handled by the compliance director, compliance officer and compliance specialist, with the full cooperation of the company's finance department, trading department, legal department, operations department, logistics department, testing department and General Affairs Department to ensure that all work strictly adheres to the <LBMA Responsible Gold Due Diligence Guide>.

培训：2025 年公司根据管理评审的要求，制定了《年度培训计划》和对应的培训课件，并在事前发送培训通知，2025 年合规官共组织 4 次内部培训：3 月 5 日组织合规委员会 12 人就《反洗钱反恐怖主义融资规章制度》进行培训；7 月 2 日-7 月 3 日组织 12 人对《LBMA 负责任黄金指南》第 9 版、LBMA 负责任采购信息《披露指南》进行培训；7 月 31-8 月 1 日组织合规委员会 12 人就 LBMA 负责任黄金指南体系构建及实践进行培训、12 月 18 日组织合规委员会 12 人就《金料追溯管理规定》和《拍照作业指导书》进行培训。培训现场合规小组成员提出各自所遇到和疑惑的问题，合规官组织大家现场探讨和解答，在答疑结束后通过现场抽查和书面考核的形式确认培训效果，以保证参与培训人员都了解及掌握。4 次培训时长为 40 小时，培训签到表及考核评价记录均留档保存。

Training: In 2025, the company developed an "Annual Training Plan" and corresponding training materials according to the requirements of management review, and sent training notices in advance. The compliance officer organized 4 internal trainings in 2025: on 5th March, the compliance committee organized 12 people to receive training on the <Anti-Money Laundering and Counter-Terrorism Financing Regulations>, From July 2nd to July 3rd, 12 people were organized to receive training on the 9th edition of the <LBMA Responsible Gold Guidance> and the <LBMA Disclosure Guidance >; From July 31st to August 1st, 12 members of the Compliance

Committee were organized to receive training on the construction and practice of the LBMA Responsible Gold Guidelines system. On December 18th, 12 members of the Compliance Committee were organized to receive training on the "Gold Traceability Management Regulations" and "Photography Operation Guidelines". During the training sessions, members of the compliance team raised questions regarding challenges and uncertainties they encountered in their work. The Compliance Officer facilitated on-site discussions to address these queries, ensuring comprehensive understanding. After the Q&A session, the training effectiveness will be confirmed through on-site spot checks and written assessments to ensure that all participants understand and master the training. The duration of the 4 training sessions is 40 hours, and the training attendance sheet and assessment evaluation records are kept on file and saved.

公司对合规委员会的尽职调查工作进行监督和问责，以保障合规官及合规专员切实履行其职责。通过建立常态化的监督机制，收集月度监督检查及异常结果记录，要求各合规委员会成员发现异常及时上报，并纳入 KPI 指标进行考核。公司有效确保供应链尽职调查工作的规范实施，防范潜在的高风险交易。同时，每半年将监督问责情况提交董事会审核签批，持续完善和提升供应链管理体系的运作效能。

The company supervises and holds accountable the due diligence work of the compliance committee to ensure that compliance officers and compliance officers effectively fulfill their duties. By establishing a normalized supervision mechanism, collecting monthly supervision and inspection records, and recording abnormal results, it is required that members of each compliance committee report any abnormalities in a timely manner and include them in KPI indicators for assessment. The company effectively ensures the standardized implementation of due diligence work in the supply chain and prevents potential high-risk transactions. At the same time, the supervision and accountability situation will be submitted to the board of directors for review and approval every six months, continuously improving and enhancing the operational efficiency of the supply chain management system.

2025 年未发生任何尽职调查相关的异常及严重事件。

There were no abnormal or serious incidents related to due diligence in 2025.

2026 年 1 月 20 日，公司对 2025 年度黄金供应链尽职调查管理体系开展了管理评审工作，形成正式评审报告并汇报至董事会。该评审报告作为关键决策依据，将指导公司供应链尽职调查体系的规范运作，确保供应链管理持续符合 LBMA 标准及 OECD 尽职调查指南要求，同时推动管理体系不断完善与合规水平持续提升。

On 20th January 2026, the company conducted a management review of its 2025 gold supply chain due diligence management system, producing a formal evaluation report submitted to the Board of Director. This report serves as a critical decision-making tool to guide the standardized operation of the supply chain due diligence framework, ensuring ongoing alignment with LBMA standards and OECD

due diligence guidelines. It also drives continuous improvement of the management system and elevates compliance standards.

1.3 建立强有力的内部可追溯体系

1.3 Set up strong internal traceability system

公司构建了完整的供应链追溯机制，实现对所有批次产品的源头透明可查、数据完整和信息可溯，来满足 LBMA 关于供应链尽职调查的规定要求。公司系统化收集、存储并维护所有产品的供应链信息并为每批来料和每批出库的产品分配唯一编码，确保供应链数据的全面性、可验证性及合规性，为企业持续完善负责任采购实践、强化风险管控能力以及提升国际合规水平提供坚实支撑。

The company has established a complete supply chain traceability mechanism to achieve transparency, data integrity, and information traceability for all batches of products, in order to meet LBMA's requirements for due diligence in the supply chain. The company systematically collects, stores, and maintains supply chain information for all products and assigns unique codes to each batch of coming and outgoing products to ensure the comprehensiveness, verifiability, and compliance of supply chain data, providing solid support for enterprises to continuously improve responsible procurement practices, strengthen risk management capabilities, and enhance international compliance levels.

1.3.1 供应链可追溯体系

1.3.1 Supply chain traceability system

公司对所有交易合作伙伴均执行严格的供应链尽职调查程序，在合作前进行资信审查，包括采用标准化的尽职调查问卷全面评估供应商的经营资质、业务模式及运营范围、股权架构及原材料采购渠道。在通过合规审核后，双方正式签署合作合同，确保原材料采购完全符合法律法规要求及 LBMA 供应链尽职调查程序。

供应商每一批移交我公司的原料均有交易台账记录，包括供应商名称、原产地、材料类型、移交日期、移交重量、成色等并经物料接洽人员签字确认。黄金原料需经过熔炼后取样检测和分析，最终精炼为标准金锭或受托加工客户需求的金锭。每一批加工完成的成品金料根据来源不同，截止 2025 年，经过受托加工完成的黄金均通知客户自提或交付运输；回购收回的黄金均被加工成标准金锭通过上海黄金交易所进行销售，标准金锭均分配唯一编号。

The company implements rigorous supply chain due diligence procedures for all trading partners, conducting comprehensive credit assessments prior to collaboration. This includes utilizing standardized due diligence questionnaires to evaluate suppliers' operational qualifications, business models, scope of operations, ownership structures, and raw material procurement channels. Upon passing compliance review, both parties formally sign a cooperation contract to ensure all material procurement fully complies with legal requirements and LBMA's supply chain due diligence protocols.

For each batch of materials transferred to our company, detailed transaction records are maintained, including supplier name, origin, material type, transfer date, weight, and purity, with confirmation signatures from material handling personnel. Gold raw materials undergo smelting, sampling, testing, and analysis before being refined into standard ingots or entrusted-processed ingots as per client requirements.

As of 2025, all processed gold products are either collected by clients or delivered via logistics, while repurchased gold is refined into standard ingots sold through the Shanghai Gold Exchange, each ingots is assigned a unique identification number.

公司明确要求运营部、检测部、物流部和财务部等职能部门负责日常供应链数据的采集与保管工作，通过手工及 ERP 系统建立交易记录台账，确保所有供应链相关数据具备完整的可追溯性和可审计性，同时严格执行文件保存期限，要求文件存档期限不少于 5 个财年。

The company mandates that operational, testing, logistics, and finance departments systematically collect and maintain daily supply chain data, establish transaction record ledger manually and through ERP system, ensuring full traceability and auditability. All supply chain-related documents must be retained for a minimum of 5 fiscal years to meet compliance and accountability standards.

1.3.1.1 来料

1.3.1.1 Incoming materials

我司所有含金原料运输工作由集团下属的专业黄金安保运输团队承接，或客户自提，或第三方运输公司；物流部合规专员负责对接集团运输团队，或客户或第三方，根据来料地址、发货地址进一步排除风险，跟踪运单号，若有异常会立即报告合规官并对来料进行拒收、拒发或隔离处置，由合规官对风险进行重新评估。并针对异常来料进行单独编码，单独储存和单独熔炼，截止 2025 年 12 月 31 日，未发生过异常来料，到厂的含金原料由接收人员再复核是回收金，每批次原料给一个唯一的编号，在熔铸过程中取样，并记录到达、精炼加工及出库结束的日期。

All transportation work of our company's gold containing raw materials is undertaken by the professional gold security transportation team under the group, or by customers themselves or third-party transportation companies; The compliance officer of the logistics department is responsible for liaising with the group's transportation team, customers, or third parties, further eliminating risks based on the incoming address and shipping address, tracking the waybill number, and immediately reporting any abnormalities to the compliance officer and refuse to receive or ship, isolating incoming materials. Reassess risks by compliance officers and separate coding, storage, and melting of abnormal incoming materials, As of December 31, 2025, there have been no abnormal incoming materials, Upon arrival at the refinery, the receiving personnel conduct a secondary verification to confirm the material as recycled gold. Each batch of raw materials is assigned a unique identification number. Samples are taken during the smelting process, and detailed records are maintained, including dates of arrival, refining processing, and final outbound shipment. This meticulous process ensures full traceability and compliance throughout the supply chain.

1.3.1.2 发货

1.3.1.2 Dispatch

公司回购回收的黄金经加工后流向为上海黄金交易所，受托加工的部分将返回给客户，目前受托加工的客户多为同属一家母公司的内部子公司，受托加工的金料经过加工之后根据客户需求，公司可以配送，也支持客户上门取货。福州的客户可由集团运输团队配送上门，也支持客户到本厂自行提货。非福州客户可通过集团运输团队押运，或选择第三方物流予以保价运输，运输费用由客户自行承担；公司会对客户的出库指令进行复核，确认流向合理且手续齐全。这过程中，财务的合规专员需要审批发货单据并审查付款凭据。

The gold repurchased by the company flows to the Shanghai Gold Exchange after processing, and the part of entrusted for processing will be returned to the customer. For entrusted processing clients, most are internal subsidiaries under the same parent company. Processed gold materials are either delivered by the company based on client requirements or made available for client self-collection. Clients in Fuzhou can offer for door-to-door delivery by the Group's transportation team or self-collection at the refinery. Non-Fuzhou clients may choose escorted transport by the Group's team or third-party logistics with insured shipping, with transportation costs borne by the clients.

Prior to shipment, the company rigorously reviews outbound instructions to ensure compliant destinations and complete documentation. The finance department's compliance officer must approve shipping documents and verify payment credentials, maintaining strict oversight throughout the process.

1.3.1.3 通过官方银行渠道付款

1.3.1.3 Payment through official banking channels

公司明令禁止任何现金形式的交易，所有款项必须通过官方银行渠道支付和接收，在货款支付环节实施多重审批机制。运营部作为款项发起部门，需按规定流程提交支付申请，经内部多部门联合审批后，最终通过公司账户所属银行的电子支付平台完成交易。为保障财务透明度并满足监管合规要求，公司要求财务部系统性地保存包括发票和银行交易凭证在内的完整支付记录，这些资料将作为重要财务档案留存，既满足合规审计需要，也为监管部门核查提供依据，从而确保公司资金流向全程可追溯且符合各项法规要求。

The company strictly prohibits all cash transactions, mandating that all payments must be processed exclusively through official banking channels. A multi-tier approval mechanism is implemented for every payment transaction. The Operations Department, as the initiating party, must submit payment requests following established procedures, which then undergo cross-departmental review before final execution via the company's designated bank electronic payment platform.

To ensure financial transparency and regulatory compliance, the Finance Department is required to systematically maintain complete payment records, including invoices and bank transaction documents. These records serve as critical financial archives, fulfilling both compliance audit requirements and regulatory

inspection needs. This comprehensive documentation practice guarantees full traceability of fund flows and verifiable adherence to all applicable financial regulations.

1.3.1.4 支持 EITI 采掘业透明度倡议

1.3.1.4 **Support the EITI Mining Industry Transparency Initiative**

公司将严格遵守 EITI（采掘业透明度倡议）的有关原则及规范，按照其标准建立相关的流程和体系，积极推进 EITI 相关工作。2025 年度公司未有从 EITI 执行国的国有企业采购。

The company will strictly adhere to the principles and regulations of EITI (Extractive Industries Transparency Initiative), establish relevant processes and systems in accordance with its standards, and actively promote EITI related work. The company did not procure from state-owned enterprises in EITI implementing countries in 2025.

1.4 加强与黄金供应商的联系，强化供应商尽职调查能力

1.4 **Strengthen the company's connection with gold supply counterparties**

公司鼓励与供应商建立基于信任和互认的长期合作关系，特别是遵守《经合组织（OECD）关于来自受冲突影响和高风险地区负责任供应链尽职调查指南》并扩展至供应链中不利 ESG 因素的供应商。

The Company encourages long-term relationships based on trust and mutual recognition with the trading parties, especially the trading parties that comply with the <OECD Guidance> and extend to the adverse ESG factors in the supply chain.

公司通过培训或线上通讯工具等方式向供应商传达黄金供应链政策及相关要求，要求供应商严格遵守公司政策，并将《LBMA 负责任黄金指南》（第九版）提出的供应链政策和其他要求纳入与供应商签订的承诺书中，鼓励供应商严格遵守并积极配合当地政府机构的法律法规，同时针对已识别的风险，公司提供合规指导，和供应商一起制定能够加以衡量的风险改进计划并监督和审核。

The company communicates its gold supply chain policies and requirements to suppliers through training sessions or online communication tools, emphasizing strict adherence to company policies. Key documents such as the "LBMA Responsible Gold Guidance" (9th Edition) and other supply chain requirements are incorporated into supplier's commitment letter. Suppliers are encouraged to comply fully with these policies and cooperate with local government regulations. For identified risks, the company provides compliance guidance, working collaboratively with suppliers to develop measurable risk improvement plans that are subject to ongoing monitoring and review.

供应商培训：2025 年 12 月 5 日，公司专门组织 12 家供应商开展了黄金供应链合规管理培训，培训内容包括《负责任黄金指南》（第 9 版）、《黄金供应链尽职调查管理政策》、《反洗钱及反恐怖主义融资规章制度》以及《关于劳动者保护相关社会责任行为的要求和声明》、关于支持 EITI（采掘业透明度倡议）的声明。培训过程中，合规官通过互动问答的方式确保参会人员准确理解培训内容，对培训效果做出评价，输出培训记录表。所有培训及评价记录均已妥善存档。

Supplier Training: On 5th December, 2025, the company conducted specialized training on gold supply chain compliance management for 12 suppliers. The training covered <Gold Supply Chain Due Diligence Management Policy>, <Anti-Money Laundering and Counter-Terrorism Financing Regulations>, and <Requirements and Statements on Social Responsibility Behaviors Related to Worker Protection>, <Statement on Supporting EITI (Extractive Industries Transparency Initiative)>. The Compliance Officer ensured participants' comprehension through interactive Q&A sessions, assessed training effectiveness, and documented outcomes in training records. All training and evaluation materials have been properly archived.

同时，在 2025 年的供应商培训中，公司将《黄金供应链尽职调查管理政策》、《反洗钱反恐怖主义融资规章制度》和《关于劳动者保护相关社会责任行为的要求和声明》传达给新增加的供应商，要求新的供应商签署《承诺书》，并严格遵守 LBMA 的要求，积极配合完成各项尽职调查工作。

Additionally, during 2025 supplier training sessions, the company has communicated the <Gold Supply Chain Due Diligence Management Policy>, <Anti-Money Laundering and Counter-Terrorism Financing Regulations>, and <Requirements and Statements on Social Responsibility Behaviors Related to Worker Protection> to the new additional suppliers and required all new suppliers to sign a Commitment Letter, affirming receipt and adherence to the document's rules which received and further pledged to comply with LBMA standards and actively participate in due diligence processes.

1.5 建立保密申诉机制

1.5 Confidential appeal mechanism

公司建立了《申诉管理程序》，并将申诉渠道包括电话和邮箱添加在《黄金供应链管理政策》中并公示在公司官网。允许员工和外部利益相关者表达对黄金供应链中的采购、采矿、贸易、加工及运输过程中任何疑似风险的担忧。公司建立了完善的申诉处理程序，并确保其独立、透明、公平公正、并尊重所有投诉。同时严格保护投诉者的隐私，所有投诉信息将被匿名化，申诉处理小组全员不得以任何形式对外透露投诉人的身份信息，任何可能泄露投诉人身份的内容将在通知利益相关者并进行调查之前被删除。以杜绝任何行为的打击报复。

The company has established an <Appeal Management Procedure>, added the appeal channels which include telephone number and email address in the <Gold Supply Chain Management Policy>, and public on the company's official website. Allow employees and external stakeholders to report concerns about potential risks in the gold supply chain, such as procurement, mining, trading, processing, or transportation. The procedure ensures independent, transparent, and impartial handling of all complaints while strictly protecting whistleblowers' privacy. All complaint information is anonymized, and members of the grievance team are prohibited from disclosing the identity of complainants in any form. Any content that could reveal a complainant's identity is removed before notifying relevant stakeholders or initiating investigations, thereby preventing any form of retaliation.

如发现任何情况，可通过填写以下链接中的申诉书并通过公示邮箱提交给我司。

If any situation is found, People can fill out the appeal form in the following link and submit it to our company through the public email.

Link: http://www.houdejin.com/content/details_5_325.html

公司设立申诉处理小组，一般处理流程如下：收到投诉后，投诉小组需在 10 个工作日内确认收到，并进行受理或不予受理的审核。不予受理的，应当向投诉人说明不予受理的理由，并记录在案。对重要申诉则由申诉处理小组在决定受理后对申诉内容进行调查、审核和裁决，公司规定调查需要在 20 个工作日内完成，审核需要在 7 个工作日内完成，裁决需要在 3 个工作日内完成，整个申诉处理时间不得超过 30 个工作日。所有投诉信息将被匿名化，任何可能泄露投诉人身份的内容将在通知利益相关者并进行调查之前被删除。在投诉复杂且需要更多时间进行调查的情况下，申诉处理小组应采取合理措施，包括召集一次或多次会议作出合理决定，要求投诉人或其他人提供额外信息，并咨询专家。调查结束后，对投诉的处理决定应当以书面形式告知投诉人和利益相关方。申诉决定的内容应包括：决定本身、作出决定的日期和任何建议。

A dedicated grievance team oversees the process, which typically involves acknowledging receipt of a complaint within 10 working days and determining whether to accept or reject it. If rejected, the team must provide the complainant with a written explanation and document the decision. For important appeals, the appeal handling team shall investigate, review, and make a ruling on the appeal content after deciding to accept it. The company stipulates that the investigation must be completed within 20 working days, the review must be completed within 7 working days, and the decision must be completed within 3 working days. The entire appeal handling time shall not exceed 30 working days. All complaint information will be anonymized, and any content that may reveal the complainant's identity will be deleted before notifying stakeholders and conducting an investigation. Complex cases may require extended timelines, during which the team may hold meetings, request additional information from complainants or other parties, or consult experts. Upon concluding an investigation, the team issues a written decision to the complainant and stakeholders, detailing the outcome, date of resolution, and any recommendations.

截止 2025 年底，公司未收到任何来自内部员工及外部利益相关者的投诉。基于以上情况，公司进一步对申诉机制和流程进行评估，2025 年 12 月分别对供应商、员工和客户进行访谈并保留记录，确认其充分了解我们的申诉机制及流程，未有申诉发起。因此评审申诉机制运行有效。

As end of 2025, the company has not received any complaints from internal employees or external stakeholders. Based on the above situation, the company further evaluated the appeal mechanism and process, conduct interviews with suppliers, employees, and customers separately in December 2025 and keep records to confirm that they fully understand our appeal mechanism and process, Indeed, there is no any appeal has been initiated. Therefore, the review and appeal mechanism

operates effectively.

第 2 步：识别和评估供应链中的风险

Step 2: Identify and assess risks in the supply chain

Compliance Statement with Requirement:

我方已完全遵照第 2 步：识别和评估供应链中的风险。

We have fully complied with Step 2: Identify and Assess Risks in the Supply Chain.

2.1 开展供应链尽职调查，识别潜在风险

2.1 Conduct due diligence on the supply chain and identify potential risks

在开展供应链尽职调查过程中，公司依据 LBMA 负责任黄金指南第二步的规定，建立了完善的供应链风险识别与评估机制，并专门制定了《风险识别与评估程序》。该程序明确受冲突影响和高风险区域的定义，并制定了风险识别的方法、信息资源获取渠道、风险分类及评估流程，并纳入全球制裁名单、反洗钱（AML）和恐怖主义融资（CTF）筛查、地缘政治风险监测及企业尽职调查，旨在确保供应链管理的透明度、合规性，以及尽职调查工作的有效落实。

In conducting supply chain due diligence, the company has specially established a comprehensive mechanism for identifying and assessing supply chain risks based on Step 2 of the LBMA Responsible Gold Guidance. This includes the establishment of a specialized <Risk identification and assessment procedures> that clearly defines conflict zones and high-risk regions while detailing systematic methodologies for risk detection, information resource acquisition channels, risk classification, and assessment process. The procedure incorporates multiple verification layers, such as cross-checking against global sanctions lists, conducting anti-money laundering (AML) and counter-terrorism financing (CTF) screenings, and monitoring geopolitical developments through reliable intelligence sources to ensure transparency, compliance, and effective implementation of due diligence in supply chain management.

2.1.1 评估 CAHRAs 的资源 and 标准

2.1.1 Evaluate the resources and standards of CAHRAs

公司引用以下资源，涵盖人权、冲突和治理风险的资源类型，定义并确定 CAHRAs 的标准阈值，任何国家和地区在下列任意资源上的指数超过了公司的判定标准，则会被判定为受冲突影响和高风险区域（CAHRAs）。

The company utilizes the resources listed in the table below, which cover human

rights, conflict, and governance risk indicators, to define and establish threshold criteria for identifying Conflict-Affected and High-Risk Areas (CAHRAs). Any country or region that exceeds the company's defined risk thresholds in any of the referenced resources will be classified as a CAHRA.

在整个供应链风险识别的过程中，公司主要引用了以下权威机构或官方资源：
In the process of identifying risks throughout the supply chain, the company mainly cited the following authoritative institutions or official resources:

1. 制裁名单（美国、英国、欧盟、联合国及相关制裁名单）
1. Sanctions List (US, UK, EU, UN and related sanctions lists)
2. 多德—弗兰克法案第 1502 条
2. Section 1502 of the Dodd-Frank Act
3. 欧盟 CAHRA 名单
3. EU CAHRA list
4. 《海德堡冲突晴雨表》
4. Heidelberg Conflict Barometer
5. 脆弱国家指数或类似的指数
5. Fragile States Index or similar index
6. 联合国人权事务高级专员办事处或同等机构
6. The Office of the United Nations High Commissioner for Human Rights or an equivalent institution
7. 金融行动特别工作组 (简称 FATF) 报告
7. The Financial Action Task Force (FATF) Report
8. 高风险黄金中心/转运中心和高风险洗钱国家/地区的可靠市场情报
8. Reliable market intelligence on high-risk gold hubs/transshipment centers and high money laundering risk countries/regions.

公司要求合规委员会对以上资源保持至少一年更新一次，2025 年合规委员会已完成对以上资源的年度更新，确保所有参考数据源保持最新状态。一旦相关权威机构发布新信息，公司将立即对受冲突影响和高风险区域（CAHRAs）进行重新评估，以持续保证供应链尽职调查工作的合规性和有效性。

The company mandates that its Compliance Committee update all reference resources at least annually to ensure data currency. The Compliance Committee has completed the annual update of the above resources by 2025, Whenever authoritative institutions release new information, the company promptly reassesses conflict-affected and high-risk areas (CAHRAs) to maintain ongoing compliance and effectiveness in supply chain due diligence.

2025 年，公司通过建立合格供应商档案，绘制供应链地图。充分考虑与经合组织附件二相关的不利影响，并扩展至 ESG 不利因素，从**位置、供应商和原材料**三个维度充分识别供应链风险，快速应对潜在风险，并实时优化供应链管理策略。

In 2025, the company established qualified supplier profiles and mapped its

supply chain network. This process thoroughly addresses adverse impacts referenced in OECD Annex II, while expanding to ESG risk factors. By evaluating risks across three dimensions: *geographic locations, suppliers, and raw materials*, the company enhances its ability to identify vulnerabilities, respond swiftly to potential threats, and dynamically optimize supply chain management strategies.

2025 年度，公司的黄金采购活动主要集中在中国大陆的福建省、广东省、江苏省、河南省、湖北省、甘肃省和安徽省，供应商主要为同一母公司集团下属的各子公司及长期合作品牌，采购的黄金物料类型均为销售环节和生产加工环节产生的黄金旧饰、损饰及生产过程中的边角料的再生金。

Throughout 2025, the company's gold procurement activities were primarily concentrated in China's Fujian, Guangdong, Jiangsu, Henan, Hubei and Anhui provinces. Suppliers consisted exclusively of subsidiaries under the same parent company group and long-term brand partners. All sourced gold materials comprised recycled gold from sales channels and manufacturing processes, including used jewelry, damaged ornaments, and production scrap. This closed-loop sourcing model reinforces traceability while aligning with circular economy principles.

基于位置风险识别: 公司严格遵守《风险识别与评估程序》，参照国际公认的风险评估标准对供应商的位置进行了系统审查。通过综合评估国际制裁名单（美国、英国、欧盟、联合国及相关制裁名单）、欧盟 CAHRA 名单、多德—弗兰克法案第 1502 条、《海德堡冲突晴雨表》、脆弱国家指数或类似的指数、联合国人权事务高级专员办事处或同等机构、金融行动特别工作组（FATF）报告、高风险黄金中心/转运中心和高风险洗钱国家/地区的可靠市场情报等权威数据，确认 2025 年中国未被列入受冲突影响和高风险区域（CAHRAs）名单。同时公司未识别出供应链涉及 CAHRAs，确认黄金采购活动符合 LBMA 负责任黄金指南及 OECD 尽职调查框架的合规要求。

Location-Based Risk Identification: The company strictly adheres to the <Risk identification and assessment procedures> and conducts systematic reviews of supplier locations based on internationally recognized risk assessment standards. By integrating authoritative data sources including international sanctions lists (e.g., from the U.S., U.K., EU, and UN), the EU CAHRA list, Section 1502 of the Dodd-Frank Act, Heidelberg Conflict Barometer, Fragile States Index or similar index, The Office of the United Nations High Commissioner for Human Rights or an equivalent institution, Financial Action Task Force (FATF) reports, market intelligence on high-risk gold hubs/transshipment centers, and jurisdictions with elevated money laundering risks, the company confirmed that China was not classified as a CAHRAs in 2025. Furthermore, no supply chain linkages to CAHRAs were identified, ensuring that gold procurement activities fully comply with the LBMA Responsible Gold Guidance and the OECD Due Diligence Framework.

基于供应商风险识别: 公司严格按照 LBMA 提供的工具包里面的供应商 KYC 调查表执行对供应商的 KYC 信息收集，向供应商发送 KYC 调查问卷，收集公司信息、业务活动、受益人、管理架构、含金材料形态及来源、运输路线、支付方式、

ESG 执行情况等内容，参照《反洗钱反恐怖主义融资规章制度》、《关于劳动者保护相关社会责任行为的要求和声明》等国际公认的风险评估标准对供应商信息进行了系统审查。利用合规委员会拥有的资源、经验和专业技能，结合《风险评估与识别程序》中引用的当地政府公示信息，对供应商的背景、是否为政治公众人物、是否受到当地政府及国际制裁、是否直接或间接支持非政府非国家武装团体组织，是否涉及侵犯人权等风险进行识别，截止 2025 年底，公司未发现任何供应商存在以上疑似风险；

Supplier-Based Risk Identification: The company strictly follows the supplier KYC survey form provided by LBMA to collect KYC information from suppliers. The KYC survey questionnaire is sent to suppliers to collect company information, business activities, beneficiaries, management structure, forms and sources of gold materials, transportation routes, payment method, ESG implementation status, and other related information. Conducted a systematic review of supplier information refer to the international recognized risk assessment standards, such as <Anti-Money Laundering and Counter-Terrorism Financing Regulations> and the <Requirements and Statements on Social Responsibility Behaviors Related to Worker Protection> . Leveraging the Compliance Committee's expertise, resources, and local government disclosures referenced in the <Risk identification and assessment procedures>, the company assesses suppliers for potential risks such as political exposure, government or international sanctions, direct or indirect support for non-state armed groups, and human rights violations.

As of the end of 2025, no suppliers were found to exhibit any of these red flags, confirming full alignment with the LBMA Responsible Gold Guidance and OECD Due Diligence Framework.

基于原材料风险识别: 公司严格遵守《风险识别与评估程序》，对供应商不同类型的物料风险进行识别，针对开采金和采矿副产品，公司通过要求供应商提供合法开采许可证，黄金进出口许可证、生产中的汞使用及储存报告、环境评审报告、安全作业指导手册、工作环境安全设施的配备情况如适当的重物搬运工具 and 高温防护措施等) 的方式对风险进行识别；针对再生金，公司要求供应商提供主要市场、产品及客户信息对其采购的黄金来源和使用目的进行判断，根据供应商的经营性质、设备类型、经营地点和其计划采购物料及精炼的物料类型进行匹配来识别风险；截止 2025 年底，公司未发现任何以上疑似风险；

Raw Material-Based Risk Identification: The company strictly complies with the <Risk identification and assessment procedures> to assess risks associated with different types of supplier materials. For mined gold and mining by-products, suppliers are required to submit legal documentation, including valid mining licenses, gold import/export permits, mercury usage and storage reports, environmental review reports, safety operation manuals, and evidence of workplace safety measures (e.g., proper heavy-load handling equipment and high-temperature protection). For recycled gold, The company requires suppliers to provide key market, product, and customer information to determine the source and purpose of their gold purchases. Based on the supplier's business nature, equipment type, operating location, and the type of materials they plan to purchase and refine, perform one-on-one matching and

verification.

As of the end of 2025, the company has not identified any of the above suspected risks.

2.2 风险评估和分类

2.2 Risk assessment and classification

2025 年公司根据《风险识别与评估程序》对旧的供应商做风险评估更新，并对新的供应商做风险评估审查，风险评估由合规官主导进行。公司将供应链分为：零容忍供应链、高风险供应链和低风险供应链三个类别。

In 2025, the company updated the risk assessment of old suppliers and conduct a risk assessment review of new suppliers in accordance with the <Risk Identification and Assessment Procedure>. The risk assessment will be led by the compliance officer. The company divides the supply chain into three categories: zero tolerance supply chain, high-risk supply chain, and low-risk supply chain.

2.2.1 零容忍供应链

2.2.1 zero-tolerance supply chain

公司识别供应商是否存在零容忍问题，包括以下：

The company rigorously screens suppliers for zero-tolerance supply chain, which include but are not limited to the following critical issues:

- 1) 开采金来自被指定的世界遗产或保护区的地区；
1) Gold sourcing from designated World Heritage Sites or protected conservation zones;
- 2) 已知开采金或再生金的来源违反了国际制裁（包括但不限于联合国、欧盟、英国和美国制裁）；
2) Any known mined or recycled gold against the international sanctions including but not limited to sanctions imposed by the United Nations, the European Union, the United Kingdom, and the United States);
- 3) 开采金或再生金的供应对手方、其他已知的上游公司或其最终受益人（UBO）是已知的洗钱者、欺诈者或恐怖分子。
3) Suppliers, upstream partners, or ultimate beneficial owners (UBOs) associated with money laundering, fraud, or terrorism financing are excluded from the supply chain through rigorous background checks.
- 4) 严重侵犯人权，包括强迫劳动、使用童工、抵债、奴役、或以惩罚或恐吓手段的、非自愿的劳动等；
4) Serious violations of human rights, including forced labor, use of child labor, debt repayment, slavery, or involuntary labor through punishment or intimidation;
- 5) 直接或间接支持非法非国家武装组织，或通过供应链为冲突地区提供资金支持。
5) Direct or indirect backing of illegal non-state armed groups, or financial contributions to conflict zones through the supply chain, is grounds for immediate disqualification.

2.2.2 高风险供应链

2.2.2 high-risk

1) 基于位置的高风险：公司重点审核开采金/再生金的地理来源，如下：

1) *Location based high-risk: The company focuses on reviewing the geographical sources of mined/recycled gold, as follows:*

- a) 来自受冲突影响和高风险地区 (CAHRA) 或曾在该等地区过境或通过该等地区运输；
- a) Originating from conflict affected and high-risk areas (CAHRA) or having transited or transported through such areas;
- b) 据称来自已知或合理怀疑来自 CAHRA 的黄金过境的地区；
- b) It is reported that gold from countries/regions known or reasonably suspected to be in transit from CAHRA;
- c) 据称来自已知储量、可能资源或预期产量有限的国家/地区。（即宣称的来自该国的黄金产量与其已知储量或预期生产水平不符）。
- c) Alleged Sourcing from Countries/Regions with Limited Known Reserves or Production Capacity;

2) 基于供应商的高风险：公司重点审核供应商及其上游供应商的以下情形：

2) *Suppliers based high risk based : The company focuses on auditing suppliers and their upstream suppliers in the following situations:*

- a) 具有符合基于位置高风险标准的股东或 UBO 或其他供应权益；
- a) Having shareholders, UBOs, or other supply equity that meets location-based high-risk criteria;
- b) 具有身为政治人物 (PEP) 的 UBO；
- b) Having a UBO as a Politician (PEP);
- c) 从事高风险商业活动（如军火、赌博和娱乐业、古董和艺术、教派及其领袖）；
- c) Engaging in high-risk commercial activities such as arms, gambling and entertainment, antiques and art, religious sects and their leaders;
- d) 已知在去过 12 个月曾从高风险国家/地区采购黄金；
- d) Known to have purchased gold from high-risk countries/regions within the past 12 months;
- e) 提供的文件有重大异常/不一致，或拒绝提供所要求的文件。
- e) The provided documents have significant abnormalities/inconsistencies, or the requested documents are refused.

3) 基于物料类型的高风险：公司重点审核以下情形：

3) *Material based high risk: The company focuses on reviewing the following situations:*

- a. 采购自 ASM、使用汞生产、造成灾难性伤害或产生高度不利 ESG 因素的开采金；
- a. Mining gold sourced from ASM, produced using mercury, causing catastrophic harm, or generating highly unfavorable ESG factors;
- b. 来自具有高风险供应链的中间精炼厂或交易商的再生金或从具有高风险供应链的中间精炼厂采购的再生金；
- b. Recycled gold from intermediate refineries or traders with high-risk supply chains, or recycled gold purchased from intermediate refineries with high-risk supply chains;

除以上风险外，公司将开采金或再生金的供应商、其他已知的上游公司违反 ESG 因素的，包括对当地的空气、水或土地造成严重污染的，因危险化学品（包括汞和氰化物）的处理处置不当，对周边环境造成严重影响的，出现使用童工、集体谈判或严重纠纷的，在社区参与和管理方面，出现非法征用土地、及社区冲突的，及不遵循商业诚信和道德规范，违反采掘业透明制度倡议（EITI 原则）的行为均纳入高风险范围。

In addition to the aforementioned risks, the company categorizes suppliers of mined or recycled gold as well as any known upstream entities as high-risk if they violate ESG (Environmental, Social, and Governance) principles. Including serious pollution of local air, water, or land, improper handling and disposal of hazardous chemicals (including mercury and cyanide) that have a serious impact on the surrounding environment, the use of child labor, collective bargaining, or serious disputes, illegal land acquisition and community conflicts in community participation and management, as well as non-compliance with commercial integrity and ethical standards, and violations of the Extractive Industries Transparency Initiative (EITI) principles.

2.3 风险评估

2.3 Risk Assessment

公司通过向供应商发放 KYC 调查问卷及配套管控措施，全面完善供应链合规水平和风险管控能力。

The company has comprehensively improved its supply chain compliance and risk management capabilities by distributing KYC survey questionnaires and supporting control measures to suppliers.

2.3.1 资质验证

2.3.1 Qualification Verification

公司对所有供应商进行严格的尽职调查，确保其资质、运营及供应链管理符合 LBMA 负责任黄金指南的要求。

The company conducts strict due diligence on all suppliers to ensure that their qualifications, operations, and supply chain management comply with the requirements of the LBMA Responsible Gold Guidance.

- a. 要求法人客户提供营业执照、最终受益人信息及税务合规证明；
a. Require corporate clients to provide their business license, ultimate beneficiary information, and tax compliance certificate;
- b. 要求个人客户提供有效的身份证明及采购凭证并验证；
b. Require individual customers to provide valid identification and purchase vouchers and verify them;
- c. 要求采矿供应商提供采矿许可证、环境影响评估（EIA）认证、矿工安全及健康合格证明；（如适用）

c. Require mining suppliers to provide mining licenses, environmental impact assessment (EIA) certification, and miner safety and health qualification certificates;(if applicable)

2.3.2 档案建立

2.3.2 Archive Establishment

- a. 通过供应商 KYC 问卷，收集供应商基本信息和股东信息；
 - a. Collect basic supplier information and shareholder information through a supplier KYC questionnaire;
 - b. 通过新华社数据网、中国知网、国际制裁名单（联合国、欧盟、英国和美国制裁）确认股东或最终受益人是否为政治及受制裁人物；
 - b. Confirm whether shareholders or ultimate beneficiaries are political or sanctioned individuals through Xinhua News Agency Data Network, China National Knowledge Infrastructure, and international sanctions lists (UN, EU, UK, and US sanctions);
 - c. 通过企查查-查询企业标准信用报告(包含企业诉讼、行政处罚等)
 - c. Through Enterprise Check<Qichacha> - Query Enterprise Credit Report (covering basic information of enterprise beneficiaries, beneficiary legal litigation, enterprise litigation, and enterprise administrative penalties, etc.)
 - d. 评估供应商运营范围和目的，确认供应商原料来源可追溯。
 - d. Evaluate the scope and purpose of supplier operations, and confirm the traceability of supplier raw material sources.
 - e. 现场考察：公司去供应商现场进行调查，当条件不具备时通过和供应商线上调研的方式对供应商建立的尽职调查管理制度、现场环境、人员、物料及运输线路信息进行调查，确认其提供资料的真实性。（必要时）
 - e. On site inspection: The company conducts on-site investigations of suppliers, and when conditions are not met, investigates the supplier's due diligence management system, on-site environment, personnel, materials, and transportation route information through online research with the supplier to confirm the authenticity of the information provided. (When necessary)
 - f. 通过验证供应商 KYC 信息及其提交的采购供应链情况，建立供应商档案，绘制供应商【供应链地图】。
 - f. By verifying the KYC information of suppliers and their submitted procurement supply chain status, establish supplier files, and draw a supplier supply chain map.
 - g. 利用 IPE（蔚蓝地图）查询企业环境保护执行情况。
 - g Using IPE (Blue Map) to query the implementation status of environmental protection in enterprises

2.3.3 评估风险

2.3.3 Evaluate Risk

- 供应链风险评估:按照上面高风险供应链评估标准来判断

- Supply chain risk assessment: judged according to the high-risk supply chain assessment criteria above

2.3.4 监控交易

2.3.4 Monitor transactions

公司要求记录每批次来料的信息，包括供应商名称、原产地、材料类型、移交日期、移交重量、成色并核实主要上游交易方的合规性；持续动态监控交易过程的风险，发现异常上报合规官重新进行风险评估。

The company requires recording information for each batch of incoming materials, including supplier name, origin, material type, transfer date, transfer weight, and purity, while verifying the compliance of key upstream trading parties. It continuously monitors risks in the transaction process and reports any abnormalities to the compliance officer for reassessment.

根据公司要求，一旦发现供应链出现高风险，公司将实施加强型尽职调查（EDD）。

According to company requirements, once any high-risks are identified in the supply chain, the company will implement Enhanced Due Diligence (EDD).

2.4 加强型尽职调查

2.4 Enhanced Due Diligence

公司建立《加强型尽职调查程序》，若触发 EDD，公司必须在任何交易发生前或业务关系开展后的 6 个月对供应商进行实地调查/考察；根据所要调查供应商公司的具体情况和业务特点，制定详细的尽职调查计划，包括警示信号类别、调查对象、调查范围、时间表、权责分配、所需资源及数据等，作成【加强型尽职调查计划】。具体执行流程如下：

The company establishes the <Enhanced Due Diligence (EDD) Procedures>, stipulating that if EDD is triggered, the company must conduct on-site investigations/visits to suppliers within 6 months before any transaction occurs or after initiating a business relationship. Based on the specific circumstances and operational characteristics of the supplier under investigation, a detailed enhanced due diligence plan must be formulated. This plan includes: warning signal categories, survey subjects, survey scope, timeline, allocation of responsibilities, required resources and data, etc. The specific execution process is as follows:

- 首先，合规官发起内部会议对发现的高风险警示信号进行核实和分类；
- Firstly, the compliance officer initiates an internal meeting to verify and classify the identified high-risk warning signals;
- 再次，组建团队，筛选与供应商没有任何利益冲突的并具有丰富经验和专业技能的员工组成专业团队。团队成员包括财务专家、人力资源专家、风险管理专家、现场访问人员等。
- Once again, form a team and select employees with rich experience and professional skills who have no conflicts of interest with suppliers to form a

professional team. The team members include financial experts, human resources experts, risk management experts, on-site visitors, etc.

- 最后，制定【加强型尽职调查计划】和计划预算，提交委员会审批；
- Finally, develop an enhanced due diligence plan and budget, and submit them to the committee for approval;

2.4.1 实地考察

2.4.1 On spot investigation

根据不同物料类型的高风险，公司在《加强型尽职调查程序》里面制定了不同的措施。

Based on the high risks of different material types, the company has developed different measures in the <Enhanced Due Diligence Procedure>.

针对高风险的 LSM 和 ASM 矿产金，我们会组建与供应商不存在利益冲突的由财务专家、法务专家、供应链专家、风险管理专家、人力资源专家等组成的实地评估团队，制定考察计划和考察预算，对供应商控制或影响的矿山、中间商、批发商、及/或承运商展中涉及高风险的每一家公司开展 KYC 活动。考察人员必须承诺如实、准确地输出调查报告并保留记录。

For high-risk LSM and ASM mineral gold, we will form an on-site evaluation team composed of financial experts, legal experts, supply chain experts, risk management experts, human resources experts, etc., who do not have any conflicts of interest with suppliers. We will develop inspection plans and budgets, and carry out KYC activities for every company involved in high-risk mines, intermediaries, wholesalers, and/or carriers controlled or influenced by suppliers. The investigators must promise to truthfully and accurately output the investigation report and keep records.

针对高风险的再生金，公司将派遣与供应商不存在利益冲突的工作人员对供应商供应链中的每一家公司包括运输商进行调查，确认政府观察名单信息，与现场人员面谈，确认供应链尽职调查的各项实践情况及对负责任采购相关的程序文件的了解情况，确认供应商的尽职调查能力是否与发生的风险成比例及考虑商业敏感性，考察人员必须承诺如实、准确地输出调查报告并保留记录。

For high-risk recycled gold, the company will dispatch staff who do not have conflicts of interest with suppliers to investigate every company in the supplier's supply chain, including transportation providers, to confirm government watchlist information, interview on-site personnel, verify various practices of due diligence in the supply chain and understanding of responsible procurement related procedural documents, confirm whether the supplier's due diligence capabilities are proportional to the risks that occur, and consider commercial sensitivity. The inspectors must promise to truthfully and accurately output investigation reports and keep records.

财务专家负责收集财务资料包含：合同、采购单据、库存记录、销售金额和成本信息，通过银行流水、税务申报等确认风险，具体措施有：检查是否存在大额现金交易、未申报的跨境转账、或与高风险地区（如开曼群岛、维京群岛）的资金往来、对比同行业企业毛利率、净利率，若某企业利润率显著高于行业平均水平（如赌博、军火行业常见），进一步核查其收入来源合法性。

Financial experts are responsible for collecting financial documents such as: Contracts, purchase documents, inventory records, sales data and cost data, and confirming risks through bank statements, tax declarations, etc. Specific measures include: Check for large cash transactions, unreported cross-border transfers, or financial exchanges with high-risk regions such as the (Cayman Islands and the Virgin Islands). Compare the gross profit margin and net profit margin of enterprises in the same industry. If the profit margin of a certain enterprise is significantly higher than the industry average (common in gambling and the military industry), further verify the legality of its income sources.

人力资源专家负责进行员工访谈和收集员工劳动合同信息；具体措施有：查阅供应商的劳动合同（是否包含童工年龄限制及“扣押身份证”等霸王条款）、查看工作环境（是否存在限制人身自由的设施，如封闭式宿舍）、通过员工考勤记录和工资单确认是否有扣押薪资行为、了解女性员工比例及投诉记录等；

Human resource experts are responsible for conducting employee interviews and collecting information on employees' labor contracts. Specific measures include: reviewing the labor contracts of suppliers (whether they contain age restrictions for child labor and unfair terms such as "seizing ID cards"), inspecting the working environment (whether there are facilities that restrict personal freedom, such as closed dormitories), confirming through employee attendance records and pay slips whether there is any salary seizure, and understanding the proportion of female employees and complaint records, etc.

合规专家负责收集供应商负责黄金采购相关政策文件、核实中间精炼商UBO的身份信息和负责任采购实践的独立鉴证报告（如有中间精炼商）。

具体措施有：访问供应商管理人员关于《黄金供应链尽职调查管理制度》《反洗钱和反恐怖主义融资管理制度》《关于劳动者保护相关社会责任行为的要求和声明》的制定及执行情况，通过 2.3.2 提到的方式核实 UBO 身份，针对开采金供应商的高风险，还需确认开采生产过程中是否存在汞的使用、储存及处理报告；

Risk management experts are responsible for collecting policy documents related to responsible gold procurement from suppliers, verifying the identity information of intermediate refiners (UBO), and independent verification reports on responsible procurement practices (if there are intermediate refiners).

Specific measures include: Visit the supplier management personnel regarding the formulation and implementation of the <Gold Supply Chain Due Diligence Management policy>, <Anti-Money Laundering and Counter-Terrorism Financing Regulations> and <Requirements and Statements on Social Responsibility Behaviors Related to Workers Protection>, Verify UBO identity through the method mentioned in 2.3.2, It is also necessary to confirm whether there are reports on the use, storage and disposal of mercury during the mining and production process for high risk gold mining suppliers .

如因疫情、战争或其他客观原因无法实地考察的，可以采取以下补充措施：通过视频或电话会议与供应商进行在线访谈；要求对方提供与实际运营相关的生产、办公、物流等场所的简短视频；扩大对对方日常运营、交易记录和尽职调查记录的抽查和审计范围；调查对方所在地区的社区、政府和第三方机构，及其上下游合作客户。

If unable to arrive at the scene due to epidemic, war or other objective reasons, the following supplementary measures can be taken: conduct online interviews with suppliers through video or teleconference; request the other party to provide brief videos of their production, office, logistics, and other venues related to actual operations; expand the scope of spot checks and audits on the other party's daily operations, transaction records, and due diligence records; and investigate the communities, governments, and third-party institutions in the area where the other party is located, as well as their upstream and downstream cooperation customers.

2025年10月我司对供应商风险进行重新评估,2025年,我司的供应商和潜在合作客户均位于中国,所有供应商均为黄金首饰生产商和批发商,并无黄金矿商。我们收到的黄金原料主要是客户委托进行提纯和回购的。所有委托提纯后的黄金会返回到供应商,所有回购业务提纯后的黄金会铸锭入库到上海黄金交易所,整个业务流程均合法合规,并且我们对供应商均做了全面的尽职调查,所有受托提纯和回购的黄金均为再生金,所有使用的黄金原料均来源于中国,在供应链可追溯性和调查过程中未发现任何警示信号,并不存在高风险因素。因此,我们尚未启动对高风险合作伙伴的年度现场访问,也未邀请外部评估人员进行此类的年度访问。

In October 2025, we conducted a reassessment of suppliers risk, In 2025, Our partners and potential clients are all located in China (low-risk areas), and all suppliers are gold jewelry manufacturers and wholesalers, with no gold miners. The gold raw materials we receive are mainly commissioned by customers for purification and repurchase. All commissioned purified gold will be returned to suppliers, and all repurchased gold will be cast into ingots and stored in the Shanghai Gold Exchange. The entire business process is legal and compliant, and we have conducted comprehensive due diligence on all suppliers. All entrusted purified and repurchased gold is recycled gold, and all used gold raw materials come from China. No red flag risks have been found in the supply chain traceability and investigation process, and there are no high-risk factors. Therefore, we have not yet initiated annual on-site visits to high-risk partners, nor have we invited external evaluators for such annual visits.

2.4 风险评估报告与高级管理层汇报

2.4 Risk assessment report

公司已建立规范化的供应链风险评估报告机制,确保风险管理流程符合透明度、可追溯性及合规性要求。根据LBMA《负责任黄金指南》的规定,所有的风险识别和评估均编制风险评估报告并由合规总监审核和签批,并定期向合规委员会和董事会汇报;具体报告流程如下:

The company has established a standardized supply chain risk assessment reporting mechanism to ensure that risk management processes meet requirements for transparency, traceability, and compliance. In accordance with the LBMA Responsible Gold Guidance, all risk identification and assessment activities are documented in risk assessment reports, which are reviewed, approved, and signed by the Compliance

Director, and regularly reported to compliance committee and board of directors. The specific reporting process is as follows:

(1) 合规委员会定期对供应链尽职调查结果进行分析，并编制风险评估报告。

(1) The Compliance Committee regularly analyzes the results of supply chain due diligence and prepares risk assessment reports.

(2) 该报告由合规总监审批，并根据评估结果制定针对性的风险缓解计划；

(2) These reports are reviewed and approved by the Chief Compliance Officer, who then formulates targeted risk mitigation plans based on the assessment findings.

(3) 必要时，风险评估结果及风险缓解措施将提交高级管理层及董事会；

(3) Where necessary, the risk assessment results and corresponding mitigation measures will be escalated to senior management and the board of directors.

公司已顺利完成 2025 年度供应链风险评估工作，将所有供应商的风险评估记录表及风险评估报告提交合规总监审批并保存记录，并于 2025 年 10 月向董事会汇报。评估结果显示，本年度供应链体系未发现任何零容忍风险和高风险供应商，所有交易均符合 LBMA 尽职调查框架和 OECD 指南要求。尽管当前供应链风险评估结果良好，公司仍将持续强化风险管理体系，保持常态化风险监测机制，严格执行供应链透明度管理标准，确保全流程可追溯性，并持续符合国际合规要求。

The company has successfully completed the 2025 supply chain risk assessment work, submitted all supplier risk assessment records and reports to the compliance director for approval and record keeping, and reported to the board of directors in October 2025. The assessment indicates that no zero-tolerance risks or high-risk suppliers were identified within this year's supply chain system, and all transactions comply with the LBMA Due Diligence Framework and OECD Guidance requirements.

Despite the favorable current assessment results, the company will continue to strengthen its risk management system, maintain routine risk monitoring mechanisms, strictly enforce supply chain transparency standards, ensure end-to-end traceability, and consistently meet international compliance requirements.

第三步 设计并实施策略应对已识别的风险

Step 3: Design and Implement a Management Strategy to Respond the Identified Risks

合规声明与要求:

Compliance Statement with Requirement:

我方已完全遵照第 3 步：设计并实施策略应对已识别的风险

We have fully complied with Step 2: Design and Implement a Management Strategy to Respond the Identified Risks

公司制定了专门的《风险缓解程序》，以确保在未来识别出风险时能够快速响应并采取有效的缓解措施。

The company has developed a specialized <Risk Mitigation Procedure>to ensure quick response and effective mitigation measures when risks are identified in the future.

3.1 零容忍风险管理

3.1 Zero-tolerance Risk Management

公司要求，当尽职调查风险评定结果为“零容忍”时，新供应商不得合作，已合作供应商立即停止合作；

The company requires that when the due diligence risk assessment result is 'zero tolerance', new suppliers shall not cooperate, and existing suppliers shall immediately cease cooperation;

3.2 高风险管理

3.2 High Risk Management

公司要求，当尽职调查风险评定结果为“高风险”时，根据风险警示信号类型，对供应商进行暂停关系和维持关系的处理；

The company requires that when the due diligence risk assessment result is "high risk", suppliers should be suspended or maintained based on the type of risk warning signal;

3.2.1 暂停关系

3.2.1 suspended

如果发现供应商涉及以下任何行为，公司将暂停合作关系。针对暂停合作关系，如果供应商提供了反驳初步怀疑的额外信息及佐证，或针对 ESG 影响做出了及时和适当的回应，经过合规总监批准后可恢复合作；

The company will suspend cooperation with any supplier found to be involved in the following activities. Suspended partnerships may be reinstated only if the supplier provides additional evidence refuting the initial suspicions or demonstrates timely and appropriate corrective actions regarding ESG impacts, subject to approval by the Chief Compliance Officer:

存在有关以下情况的合理怀疑：

There are reasonable suspicions regarding the following situations:

1. 参与洗钱或资助恐怖主义融资；

1. Engaging in money laundering or financing terrorism;

2. 严重侵犯人权；

- 2. Committing severe human rights violations;
- 3. 直接或间接支持非法非国家武装组织;
- 3. Directly or indirectly supporting illegal non-state armed groups;
- 4. 谎报开采金产地或再生金来源;
- 4. Misrepresenting the origin of mined gold or the source of recycled gold.
- 5. 存在据称灾难性 ESG 风险: 1. 供应商运营对当地的空气、水或土地造成严重污染的情况; 特别是在缺水地区; 2. 当危险化学品(包括汞和氰化物)的处理处置不当, 对周边环境造成严重影响的情况; 3. 出现使用童工、集体谈判或严重纠纷的情况; 4. 在社区参与和管理方面, 出现非法征用土地、及社区冲突的情况;
- 5. Catastrophic ESG risks, such as: 1. where a supplier's operations cause severe pollution to local air, water, or land, especially in water-scarce areas; 2. Improper handling and disposal of hazardous chemicals (including mercury and cyanides) that significantly impact the surrounding environment. 3. Situations involving the use of child labor, collective bargaining, or serious disputes. 4. In community engagement and management, instances of illegal land appropriation and community conflicts.

3.2.2 维持关系

3.2.2 Maintained

如供应商尽职调查结果未涉及零容忍和暂停关系行为, 但结果也未能令人满意, 同时供应商已采取合理且善意的合规努力, 公司可以在强化监控的情况下, 与供应商维持合作关系, 同时监督供应商改进计划的执行, 直至风险警示信号消除, 并记录存档。

If the supplier due diligence results do not involve zero-tolerance or suspended conduct, but the findings are still unsatisfactory, while the supplier has demonstrated reasonable and good faith compliance efforts, the company may continue the partnership under enhanced monitoring. During this period, the company will oversee the implementation of the supplier's improvement plan until all risk warning signs are resolved, with proper documentation maintained.

- 1. 贿赂;
- 1. Bribery
- 2. 非欺诈性误报矿物产地;
- 2. Non fraudulent false reporting of mineral origin;
- 3. 存在 ESG 相关违规, 但已制定并落实风险缓解措施;
- 3. ESG-related violations, but with risk mitigation measures already developed and implemented;
- 4. 未按时支付应缴税款、费用和特许权使用费等, 但已经承诺整改;

4. Delayed payment of taxes, fees, or royalties, but with a pledged corrective plan;

3.2.3 加强对维持关系供应链的监控

3.2.3 Strengthen monitoring of maintaining relationships in the supply chain

在维持关系期间，公司对供应商的物料采取额外措施进行管理：

During the maintenance of the relationship, the company takes additional measures to manage the materials of suppliers:

1. 单独登记来料并编号记录；

1. Register incoming materials separately and record them with numbers;

2. 单独熔炼，不得与其他客户物料混合处理；

2. Smelting separately and not mixing with other customer materials for processing;

3. 分区储存，需将单独登记的物料与其他产品分开存放；

3. Partition storage requires separate storage of separately registered materials from other products;

3.3 风险缓解计划的执行与持续改进

3.3 Execution and continuous improvement of risk mitigation plan

针对风险缓解计划的执行与监控流程，公司制定了《风险缓解程序》，确保：
In response to the execution and monitoring process of risk mitigation plans, the company has developed a <Risk Mitigation Procedure> to ensure:

- 所有风险缓解措施设有量化指标和时间节点，以衡量执行效果；
- All risk mitigation measures are equipped with quantitative indicators and time nodes to measure their implementation effectiveness;
- 根据行业标准、法规对供应链风险评估进行定期更新；
- Regularly update supply chain risk assessment according to industry standards and regulations;
- 若可衡量的改进有限或并无可衡量的改进，则考虑暂停与供应商关系，直至供应商对改进计划做出回应；
- If there are limited or no measurable improvements, consider suspending the relationship with the supplier until the supplier responds to the improvement plan;
- 若减轻风险及改进表现在 6 个月时间框架后尝试失败，则考虑终止与供应商的关系；
- If attempts to mitigate risks and improve performance fail after a 6-month time frame, consider terminating the relationship with the supplier;

- 跟进风险缓解计划，定期向合规总监、合规委员会及董事会汇报评估进展业绩及最终结果，以确保持续改进和合规；
- Follow up on risk mitigation plans, regularly report progress, performance, and final results to the Compliance Director, compliance committee and board of directors to ensure continuous improvement and compliance;

公司通过以上系统化的风险管理策略，确保供应链符合 LBMA《负责任黄金指南》及 OECD 尽职调查框架的要求。

The company ensures that its supply chain complies with the requirements of the LBMA Responsible Gold Guidance and the OECD due diligence framework through the above systematic risk management strategies.

2025 年，公司未发现零容忍和高风险，因此未启动加强型尽职调查，也未执行风险缓解程序；

In 2025, the company did not identify any zero-tolerance or high-risk issues, and thus did not initiate enhanced due diligence nor implement risk mitigation procedures.

第四步 安排对供应链尽职调查的独立第三方审计

Step 4: Arrange for an independent third-party audit of supply chain due diligence

合规声明与要求：

Compliance Statement with Requirement:

我方已完全遵照第 4 步：安排对供应链尽职调查的独立第三方审计

We have fully complied with Step 4: Arrange for an independent third-party audit of supply chain due diligence

4.1 第三方独立审计

4.1 Independent third-party audit

第三方独立鉴证机构由合规官从 LBMA 认可服务供应商列表中选择 3 家或以上，第三方鉴证服务供应商需具备开展鉴证业务所需的能力、经验且独立于公司及下属企业、特许企业、承包商、供应商、以及联合审计中的合作企业的鉴证服务供应商(可在 www.lbma.org.uk 提供)，进行谈判报价，明确鉴定服务细则及报价与付款流程，并详细汇报合规总监，并由合规总监批准合作，签定服务合同。

The third-party independent certification agency shall select three or more from the list of LBMA accredited service providers by the compliance officer. The third-party certification service provider shall have the ability and experience required to carry out certification business and be independent of the certification service provider of the company and its subsidiaries, licensed enterprises, contractors, suppliers, and cooperative enterprises in joint audits (available at www.lbma.org.uk),

negotiate and quote, clarify the certification service details and quotation and payment process, and report in detail to the compliance director. The qualified director shall approve the cooperation and sign the service contract.

2025 年度，福建金玉德尚精炼科技有限公司尚未进行独立第三方鉴证。2025 年度我公司基于以下三点选择独立鉴证机构，首先是查询 LBMA 认可的独立鉴证机构名单，二是审查其作为 LBMA 认可的保证提供商地位、在矿产责任供应链领域的全球声誉和专业经验，三是公开向符合条件的审核服务商进行询价，综合对比评分后选定最终的审核服务商。经过对比，鉴于以往 RCS 的专业能力和丰富的鉴证服务经验，由我公司尽职调查委员会审核，决定 2026 年继续聘请 RCS GLOBAL 作为第三方独立鉴证机构对我公司进行鉴定；

In 2025, Fujian Jinyudeshang Refining Technology Co., Ltd. has not yet conducted independent third-party certification. In 2025, we choose an independent certification agency based on the following three points. Firstly, we will search for the list of independent certification agencies recognized by LBMA. Secondly, we will review their status as LBMA recognized assurance providers, global reputation and professional experience in the field of responsible mineral supply chain. Thirdly, we will publicly inquire with qualified audit service providers, compare and score them comprehensively, and select the final audit service provider. After comparison, considering RCS's professional capabilities and rich experience in authentication services in the past, our due diligence committee has reviewed and decided to continue hiring RCS GLOBAL as a third-party independent authentication agency to authenticate our company in 2026;

4.2 持续独立审计机制

4.2 Continuous Independent Audit Mechanism

为确保供应链管理的合规性和透明度，公司每年将聘请具有资质的第三方审计机构对供应链尽职调查体系及财务管理进行全面审查。此项审计严格遵循 LBMA 良好交割规范的要求，重点验证供应链各环节是否符合国际反洗钱（AML）、反恐融资（CTF）标准以及企业社会责任（CSR）承诺。通过系统性的审计程序，公司定期获取专业合规审计报告，持续完善供应链风险管理体系。

To ensure compliance and transparency in supply chain management, the company hires qualified third-party audit firms to conduct comprehensive reviews of its supply chain due diligence system and financial management annually.

This audit strictly adheres to the LBMA Good Delivery Rules, with a focus on verifying whether all supply chain processes comply with: International Anti-Money Laundering (AML), Counter-Terrorist Financing (CTF) standards and Corporate Social Responsibility (CSR) commitments.

Through systematic audit procedures, the company regularly obtains professional compliance audit reports, enabling continuous improvement of its supply chain risk management framework.

4.3 透明度与合规承诺

4.3 Transparency and Compliance Commitment

公司郑重承诺将全面贯彻 LBMA 及国际监管机构的审计标准，主动接受独立第三方审计机构的专业监督与指导。所有审计报告及合规文件在经高级管理层和董事会严格审议后，将依照信息披露原则向利益相关方进行完整披露，以此持续强化供应链管理体系的可信度、可追溯性与合规性建设。

The company solemnly commits to fully implementing the audit standards of the LBMA and international regulatory bodies, and will proactively accept professional oversight and guidance from independent third-party audit institutions.

All audit reports and compliance documents will undergo rigorous review by senior management and the board of directors. In accordance with the principles of information disclosure, these documents will be fully shared with stakeholders to continuously enhance the credibility, traceability, and compliance of the supply chain management system.

第五步 供应链尽职调查报告

Step 5: Annual Supply Chain Due Diligence Report

合规声明与要求:

Compliance Statement with Requirement:

我方已完全遵照第 5 步：供应链尽职调查年度报告

We have fully complied with Step 5: Annual Supply Chain Due Diligence Report

公司严格遵守 LBMA 负责任黄金指南第五步“供应链尽职调查年度报告”的要求，依据福建金玉德尚精炼科技有限公司的供应链尽职调查政策进行年度合规报告的编制和公示，公示渠道为公司官方网站，确保供应链尽职调查报告的透明度和可获取性。网址链接

http://www.houdejin.com/content/details_5_331.html

The company strictly complies with Step 5 of the LBMA Responsible Gold Guidance ("Annual Supply Chain Due Diligence Report"), adhering to the supply chain due diligence policy of Fujian Jinyudeshang Refinery Technology Co., Ltd. to prepare and publish an annual compliance report. The report is publicly accessible on the company's official website to ensure transparency and availability of the supply chain due diligence report.

Website link:http://www.houdejin.com/content/details_5_331.html

六、结论

VI. Conclusion

总体而言，2025 年福建金玉德尚精炼科技有限公司进一步完善了黄金供应链尽职管理体系，全面识别和评估了所有供应商风险，贯彻实施了风险管理政策，将会对供应链尽职调查管理体系进行独立的第三方审计。因此，在截至 2025 年 12 月 31 日，福建金玉德尚精炼科技有限公司所有交易均符合 LBMA 及 OECD 尽职调查框架的要求。

In summary, in 2025, Fujian Jinyudeshang Refinery Technology Co., Ltd. further enhanced its gold supply chain due diligence management system. The company comprehensively identified and assessed all supplier risks, rigorously implemented risk management policies, and will conduct an independent third-party audit of its supply chain due diligence management system. As a result, as of December 31, 2025, all transactions conducted by Fujian Jinyudeshang Refinery Technology Co., Ltd. fully complied with the requirements of the LBMA Responsible Gold Guidance and the OECD Due Diligence Framework.

在下一阶段的工作中，我方将致力于持续改进，以更有效地将负责任采购理念及负责任尽职调查流程融入公司内部管理制度、程序、流程和实践。将定期在内部对任何已确定的纠正措施进行监控。

In the next phase of our work, we will commit to continuous improvement to more effectively integrate responsible sourcing principles and responsible due diligence processes into the company's internal management systems, procedures, workflows, and practices. Any identified corrective actions will be monitored internally on a regular basis.

七、其他报告意见

VII. Other reporting comments

如果本报告的使用者希望就本报告向我方提供任何反馈，请随时拨打电话 +86-591-62199999-9077 或发送电子邮件至 shenji@decent9999.cn 与我们联系。

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